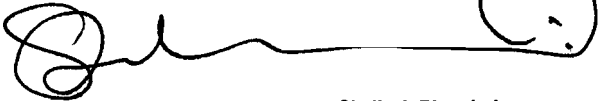


ELECTROTHERM (INDIA) LTD					(Amt Rs. in Million)				
(Regd Office: A-1 Skylark Apartment, Satellite Road, Satellite, Ahmedabad- 380015)									
Un Audited Financial Results (Standalone) for the Quarter Ended June 30, 2011					SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Under Clause 41 of Listing Agreement)				
SN	Particulars	Qtr Ended (UnAudited)		Yr Ended (Audited)	SN	Particulars	Qtr Ended (UnAudited)		Yr Ended (Audited)
		30.06.2011	30.06.2010				30.06.2011	30.06.2010	
1	Income				1	Segment Revenue			
(a)	Net Sales / Income from Operations	4,723.48	6,244.31	22,968.93	a	Engineering and Projects Division	639.91	362.89	2,589.98
(b)	Other operating income	-	-	-	b	Special Steel Division	4,008.58	5,832.60	20,238.80
	Total Income	4,723.48	6,244.31	22,968.93	c	Electric Vehicle Division	74.99	48.82	252.00
2	Expenditure					Total	4,723.48	6,244.31	23,080.78
(a)	Increase/Decrease in stock in trade and work in process	184.85	(217.55)	(4,827.38)		Less: Inter Segment Revenue			111.85
(b)	Consumption of Raw materials	3,780.84	4,407.36	19,797.90		Net Sales	4,723.48	6,244.31	22,968.92
(c)	Purchase of traded goods	-	-	-	2	Segment Profit Before Interest and Tax			
(d)	Employee Cost	167.57	136.68	645.93	a	Engineering and Projects Division	(78.91)	29.08	280.54
(e)	Depreciation	375.64	225.77	1,077.77	b	Special Steel Division	(537.03)	597.63	2,189.52
(f)	Other Expense	867.28	1,089.79	4,085.58	c	Electric Vehicle Division	(22.15)	(21.19)	(135.63)
	Total Expenditure	5,376.18	5,642.05	20,779.80		Total	(638.09)	605.52	2,334.42
3	Profit from operations before other income, interest & exceptional items (1-2)	(652.70)	602.26	2,189.13		Less: (i) Interest	729.91	413.81	1,924.82
4	Other Income	14.61	3.26	145.30		Less: (ii) Other Unallocable Expense net of	-	-	-
5	Profit Before Interest & Exceptional Items (3+4)	(638.09)	605.52	2,334.43		(iii) Unallocable income	-	-	-
6	Interest	729.91	413.81	1,924.82		Total Profit Before Tax	(1,368.00)	191.71	409.60
7	Profit after Interest but before Exceptional Items (5-6)	(1,368.00)	191.71	409.62	3	Capital employed (Segment Assets less Segment Liabilities)			
8	Exceptional Items	-	-	-	a	Engineering and Projects Division	1,250.15	1,817.35	1,428.52
9	Profit from ordinary activities before tax (7-8)	(1,368.00)	191.71	409.62	b	Special Steel Division	15,480.94	15,811.21	15,102.04
10	Provision for tax				c	Electric Vehicle Division	730.08	714.44	709.55
(a)	Provision for Current tax	-	41.18	76.14		Total	17,461.17	18,343.00	17,240.11
(b)	Provision for Deferred Tax	-	27.11	50.63	Notes:				
	Total Tax	-	68.29	126.77	1	The above un-audited financial results were reviewed by the audit committee. The board of directors at its meeting held on August 12, 2011 had approved the above results and its release.			
11	Net Profit from Ordinary activities after Tax (9-10)	(1,368.00)	123.42	282.85	2	Investors Complaints peratining to the Quarter Ended on 30th June, 2011 Beginning : NIL, Received : 1, Disposed Off : 1, Pending : NIL			
12	Extra Ordinary Items (Net of Tax Expense)	(9.20)	-	(5.42)	3	Figures has been regrouped / re classified wherever necessary.			
13	Net Profit for the period (11-12)	(1,358.79)	123.42	288.27	4	Company has applied to its Bankers' for deferment in payment of interest and installments of its Term Loan and Working Capital Facility.			
14	Paid up Equity Share Capital (Face value of Rs. 10 each)	114.76	114.76	114.76					
15	Reserves excluding revaluation reserves			7,059.89					
16	Earning per share (not annualized)								
(a)	Before extra ordinary items								
(i)	Basic	(119.21)	10.75	24.65					
(ii)	Diluted	(119.21)	10.75	24.65					
(b)	After extra ordinary items								
(i)	Basic	(118.40)	10.75	25.12					
(ii)	Diluted	(118.40)	10.75	25.12					
17	Public Share holding								
(a)	No of Shares	7708299	7623299	7708299					
(b)	% of Share holding	67.17	66.43	67.17					
18	Promoters and Promoter group shareholding								
(a)	Pledged / Encumbered								
(i)	Number of shares	300000	300000	300000					
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.79	7.79	7.96					
(iii)	Percentage of shares (as a % of the total share capital of the company)	2.61	2.61	2.61					
(b)	Non-encumbered								
(i)	Number of shares	3468075	3553075	3468075					
(ii)	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.04	92.21	92.04					
(iii)	Percentage of shares (as a % of the total share capital of the company)	30.22	30.96	30.22					

For and on behalf of Board of Directors



Shalish Bhandari
Managing Director

Place: Ahmedabad
Date: August 12, 2011